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燕之屋
YAN PALACE

XIAMEN YAN PALACE BIRD'S NEST INDUSTRY CO., LTD.

廈門燕之屋燕窩產業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1497)

VOLUNTARY ANNOUNCEMENT REPURCHASE OF SHARES

This announcement is made by Xiamen Yan Palace Bird's Nest Industry Co., Ltd. (廈門燕之屋燕窩產業股份有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

According to the general mandate to repurchase H shares of the Company (the “**H Shares**”) granted by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company held on May 9, 2025 (the “**AGM**”), the board of directors of the Company (the “**Board**”), depending on the market conditions and funding arrangement of the Company, intends to repurchase H Shares in the open market (the “**H Share Repurchase**”) with no more than HK\$100.0 million during the period from the date of this announcement to the expiry date of the general mandate to repurchase H Shares. The total number of the H Share Repurchase will not exceed 46,550,000 H Shares, representing 10% of the total number of H Shares in issue (excluding treasury shares, if any) on the date of the AGM.

The Company currently has healthy cash flows and stable financial position in general, which can meet the needs of continuous development of the Company's business. The Board believes that the value of the H Shares traded on-market is undervalued. The Board also believes that the H Share Repurchase can demonstrate the Company's confidence in its business outlook and prospects and improve the returns to the Shareholders, which in turn will benefit the Company and create value to the Shareholders and is in the interests of the Company and the Shareholders as a whole.

The Company will conduct the H Share Repurchase in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Law of the PRC and all other applicable laws and regulations. The relevant consideration for the H Share Repurchase will be settled with the existing available cash reserve of the Group, without the use of proceeds from the Hong Kong public offering and the international offering. The Company will hold the H Shares repurchased as treasury shares or cancel such shares.

The Company may or may not conduct the H Share Repurchase under the repurchase mandate subject to the market conditions and such decision will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any H Share repurchased.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Xiamen Yan Palace Bird's Nest Industry Co., Ltd.
廈門燕之屋燕窩產業股份有限公司
HUANG Jian
Chairman and Executive Director

Hong Kong, June 23, 2025

As of the date of this announcement, the Board comprises (i) Mr. HUANG Jian, Mr. ZHENG Wenbin, Mr. LI Youquan and Ms. HUANG Danyan as executive Directors; (ii) Mr. LIU Zhen and Mr. WANG Yalong as non-executive Directors; and (iii) Mr. XIAO Wei, Mr. CHEN Aihua and Mr. LAM Yiu Por as independent non-executive Directors.